



The Company has held 4 Board of Director Meetings, from January 1, 2018 to December 31, 2018. Abstracts of important resolutions are as follows:

Date	Major resolutions of Board meetings
2/5/2018	<p>Passed the motion for company managers' performance-based bonus allocation for 2017.</p> <p>To approve the indirect investments to Test Rite Business Development Corporation(China) Co., Ltd. through our subsidiary, Test Rite Trading Co., Ltd.</p> <p>Passed the motion Amendment of Rules for Election of Directors and Supervisors.</p> <p>Amendment of Articles of Incorporation.</p>
3/26/2018	<p>Passed the motion for allocation of compensation for the Company's directors and supervisors, and for the Company's employee bonus2017.</p> <p>Reported on Test Rite Co, Ltd's Operational Highlights and consolidated financial results for 2017.</p> <p>Passed the motion for profit-sharing for 2017.</p> <p>Passed the motion for the statement of the Company's internal control system for 2017.</p> <p>Passed the motion for amendment of Procedures for Endorsement and Guarantee.</p> <p>Passed the motion for amendment to Procedures for Lending Funds to Others.</p> <p>Passed the motion for amendment of Procedures for Engaging in Derivatives Trading.</p> <p>Passed the motion for amendment to Procedures for Acquisition and Disposal of Assets.</p> <p>Passed the motion for change of it as Rules for Election of Directors.</p> <p>Passed the plan to revoke the previous motion passed at the Stockholder's General Meeting of issuing common stock to raise capital through the book building method.</p> <p>Passed the motion to issue common stock to raise capital through the book building method.</p> <p>Passed the motion to call for the Company's Stockholder's General Meeting for 2018.</p> <p>To approve the re-election of all directors in shareholders' meeting this year.</p> <p>Removal of new directors' and their representatives' non-compete restrictions.</p> <p>To agree the nominated candidate of Directors (including Independent Directors).</p>
4/26/2018	<p>Reported on Test Rite Co, Ltd's audit business report for Q1 2018.</p> <p>To approve the candidate examination of directors and independent directors in 2018 shareholders' meeting.</p> <p>To approve the removal of new directors' and its representatives' non-competition limitation.</p>
5/11/2018	<p>Reported on Test Rite Co, Ltd's consolidated financial results for Q1 2018.</p> <p>To approve the making of " Rules f Audit Committee the regulations of the organization making "</p> <p>To approve the amendments of "Rules for Managing Official Seals"</p>

107/06/19	Elected the Company's Chairwoman. Approved the appointing members of Remuneration Committee member.
107/06/29	Passed the motions relating to the Company's profit-sharing, and cash dividend distribution and capital surplus for 2017. Passed the remuneration of the Remuneration Committee of the Company. Passed the motion for allocation of remuneration for the Company's directors and supervisors for 2017.
107/08/10	Reported on Test Rite Co, Ltd.'s consolidated financial results for Q2 2018. Reported on Test Rite Co, Ltd.'s audit business report for Q2 2018. Passed the motion for amendment to Procedures for Handling Material Inside Information. Passed the motion for amendment to Procedures for halt and resumption applications. Passed the motion for amendment to Procedure for Board of Directors Meetings. Passed the motion for amendment to the scope of duties of independent directors. Passed the motion for amendment to the remuneration committee charter.
107/10/11	Passed to capital injection in HOLA Shanghai Retail & Trading Co., Ltd indirectly.
107/11/9	Reported the remuneration committee charter on Test Rite Co, Ltd.'s consolidated financial results for Q3 2018. Reported on Test Rite Co, Ltd.'s audit business report for Q3 2018. Reported on the supervisory implement of the Company's ethical corporate management policies and prevention programs. The Company has purchased liability insurance coverage for directors and supervisors. The report of Company's corporate social responsibilities plan and execution. Passed the motion for managers' profit sharing of employee's benefits for 2017, and year-end bonus allocation for 2018. Passed the motion for amendment to Procedures for Ethical Management and Guidelines for Conduct. Passed the motion for amendment to Ethical Corporate Management Best Practice Principles. Passed the motion for amendment to Corporate Governance Best-Practice Principles. Passed to capital injection in HOLA Shanghai Retail & Trading Co., Ltd. Passed to capital injection in HOLA Shanghai Retail & Trading Co., Ltd., HOLA Beijing Retail & Trading Co., Ltd., and HOLA Shanghai Living Art Retailing Co., Ltd. indirectly.



107/12/25	<p>Passed the motion for the Company's operational plan and budget for 2019.</p> <p>Passed the motion to implement the Company's internal audit plan for 20198.</p> <p>Passed the motion for amendment to Internal Control System and Details on Implementation of Internal Audit.</p> <p>Passed the motion for amendment to Procedures for Internal Control Self-assessment Procedure.</p> <p>Passed the motion to assess the independence of the Company's CPA.</p>
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